

Rensselaer City School District Budget Notice

Overall Budget Proposal	Contingent Budget for the 2020-21 School Year	Budget Proposed for the 2021-22 School Year	Contingency Budget for the 2021-22 School Year *												
Total Budgeted Amount, Not Including Separate Propositions	\$27,028,974	\$27,694,567	\$27,579,053												
Increase/Decrease for the 2021-2022 School Year		\$665,593	\$550,079												
Percentage Increase/Decrease in Proposed Budget		2.64%	2.03%												
Change in the Consumer Price Index		1.23 %													
A. Proposed Levy to Support the Total Budgeted Amount, Net of Reserve	\$ 7,685,344	\$ 8,361,655													
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0													
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0													
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0													
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 7,685,344	\$ 8,361,655	\$7,685,344												
F. Total Permissible Exclusions	\$ 1,285,900	\$ 2,373,766													
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 4,877,268	\$ 6,667,682													
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 6,399,444	\$ 5,987,889													
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ (1,522,176)	\$ 679,793													
Administrative Component	\$ 2,208,113	\$ 2,292,976	\$ 2,261,151												
Program Component	\$ 18,260,158	\$ 18,778,573	\$ 18,700,413												
Capital Component	\$ 6,560,703	\$ 6,623,019	\$ 6,617,490												
<ul style="list-style-type: none"> Should the 2021-2022 proposed budget be defeated by the voters twice (in both May and June), the Board of Education would be obligated to adopt a contingency budget. A contingency budget requires that the tax levy be no greater than the levy of the prior year. After eliminating approximately \$115,000 in non-contingent expenditures, the budget would need to be reduced. A possible, but not the final, allocation of the contingent budget is reflected in the third column of this "notice" labeled "Contingency Budget for the 2021-22 School Year". 															
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Description</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </tbody> </table>		Description	Amount											
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NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmqts@nysed.gov

Under the Budget Proposed for the 2020-21 School Year

Estimated Basic STAR Exemption Savings¹

\$ 437

The annual budget vote for the fiscal year 2020-2021 by the qualified voters of the Rensselaer City School District, Rensselaer County, New York, will be held at the Rensselaer City School District campus in said district on Tuesday, May 18, 2021, between the hours of 12:00 noon and 9:00pm, prevailing time, at which time the polls will be open to vote by voting machine. The campus is located at 25 Van Rensselaer Drive.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.