

Tax Cap Calculator Results Report

Five-Year Long Range Financial Plan

	BUDGET	PROJECTIONS				
	2021	2022	2023	2024	2025	2026
Tax Levy Limit Before Adjustments and Exclusions						
Prior FYE Tax Levy	\$7,685,344	\$7,685,344	\$8,361,655	\$8,946,970	\$9,056,646	\$9,171,737
Tax Cap Reserve Plus Interest from Two Years Ago Used to Reduce Previous Year	\$0	\$0	\$0	\$0	\$0	\$0
Total Tax Cap Reserve Amount (including interest earned from Prior FYE)	\$0	\$0	\$0	\$0	\$0	\$0
Tax Base Growth Factor	1.0054	1.0017	1.0025	1.0025	1.0025	1.0030
PILOTs Receivable from Prior FYE	\$611,979	\$857,248	\$691,494	\$462,367	\$462,513	\$463,143
Tort Exclusion Amount Claimed in Prior FYE	\$0	\$0	\$0	\$0	\$0	\$0
Capital Levy for Prior FYE	\$2,706,257	\$1,285,900	\$2,373,766	\$2,802,371	\$2,797,015	\$2,795,667
Allowable Growth Factor	1.0181	1.0123	1.0130	1.0140	1.0140	1.0150
PILOTs Receivable for Current FYE	\$857,248	\$691,494	\$462,367	\$462,513	\$463,143	\$471,774
Available Carryover from Prior FYE	\$0	\$0	\$0	\$0	\$0	\$0
Total Levy Limit Before Adjustments and Exclusions	\$4,877,268	\$6,667,681	\$6,325,024	\$6,259,631	\$6,376,070	\$6,497,955
Exclusions						
Tax Levy Necessary for Expenditures Resulting from Tort Judgements Over 5%	\$0	\$0	\$0	\$0	\$0	\$0
Capital Levy for Current FYE	\$1,285,900	\$2,373,766	\$2,802,371	\$2,797,015	\$2,795,667	\$2,802,826
ERS contribution increase greater than 2%	\$0	\$0	\$0	\$0	\$0	\$0
TRS contribution increase greater than 2%	\$0	\$0	\$0	\$0	\$0	\$0
Total Exclusions	\$1,285,900	\$2,373,766	\$2,802,371	\$2,797,015	\$2,795,667	\$2,802,826
Tax Levy Limit, Adjusted For Transfers, Plus Exclusions	\$6,163,168	\$9,041,447	\$9,127,395	\$9,056,646	\$9,171,737	\$9,300,781
Total Tax Cap Reserve Amount Used to Reduce Current FYE Levy	\$0	\$0	\$0	\$0	\$0	\$0
Current FYE Proposed Levy, Net of Reserve	\$7,685,344	\$8,361,655	\$8,946,970	\$9,056,646	\$9,171,737	\$9,300,781
OR Current FYE Proposed Levy, Net of Reserve %	0.00%	8.80%	7.00%	1.23%	1.27%	1.41%
	2021	2022	2023	2024	2025	2026
CURRENT FYE PROPOSED LEVY, \$ entry	\$7,685,344	\$8,361,655	\$8,946,970	\$9,056,646	\$9,171,737	\$9,300,781
CURRENT FYE PROPOSED LEVY, % entry	\$0	\$8,361,654	\$8,946,971	\$9,057,018	\$9,171,665	\$9,301,058
CURRENT FYE PROPOSED LEVY, NET OF RESERVE %	0.00%	8.80%	7.00%	1.23%	1.27%	1.41%
TAX LEVY LIMIT %	-19.81%	17.65%	9.16%	1.23%	1.27%	1.41%
DIFFERENCE BETWEEN TAX LEVY LIMIT AND PROPOSED LEVY	(\$1,522,176)	\$679,792	\$180,425	\$0	(\$0)	\$0
YEAR OVER YEAR CHANGE IN CURRENT FYE PROPOSED LEVY	\$0	\$676,311	\$585,315	\$109,676	\$115,091	\$129,044