

Rensselaer City School District

Prior Year Long-Range Financial Plan (January 2020)

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	2020	2021	%Δ	2022	%Δ	2023	%Δ	2024	%Δ	2025	%Δ
REVENUE											
Local	\$9,377,612	\$9,541,198	1.74%	\$9,746,728	2.15%	\$9,970,178	2.29%	\$10,128,166	1.58%	\$10,296,337	1.66%
State	\$14,555,511	\$14,846,621	2.00%	\$15,143,554	2.00%	\$15,446,425	2.00%	\$15,755,353	2.00%	\$16,048,021	1.86%
Federal	\$120,000	\$122,400	2.00%	\$124,848	2.00%	\$127,345	2.00%	\$129,892	2.00%	\$132,490	2.00%
Transfers / Other	\$1,650,000	\$1,500,000	-9.09%	\$464,963	-69.00%	\$0	-100.00%	\$0		\$0	
TOTAL REVENUE	\$25,703,123	\$26,010,219	1.19%	\$25,480,093	-2.04%	\$25,543,948	0.25%	\$26,013,411	1.84%	\$26,476,847	1.78%
EXPENDITURES											
Salary and Benefit Costs	\$14,534,657	\$15,462,165	6.38%	\$16,494,827	6.68%	\$17,531,121	6.28%	\$18,671,691	6.51%	\$19,853,168	6.33%
Other	\$12,035,133	\$12,215,935	1.50%	\$12,404,156	1.54%	\$12,590,753	1.50%	\$12,726,937	1.08%	\$12,848,742	0.96%
TOTAL EXPENDITURES	\$26,569,790	\$27,678,100	4.17%	\$28,898,982	4.41%	\$30,121,874	4.23%	\$31,398,628	4.24%	\$32,701,909	4.15%
SURPLUS / DEFICIT	(\$866,667)	(\$1,667,880)		(\$3,418,890)		(\$4,577,926)		(\$5,385,217)		(\$6,225,062)	
BEGINNING FUND BALANCE LESS RESERVES	\$1,283,352	\$416,685		(\$1,251,196)		(\$4,670,085)		(\$9,248,012)		(\$14,633,229)	
PROJECTED YEAR END BALANCE	\$416,685	(\$1,251,196)		(\$4,670,085)		(\$9,248,012)		(\$14,633,229)		(\$20,858,291)	
FUND BALANCE AS % OF EXPENDITURES	1.57%	-4.52%		-16.16%		-30.70%		-46.60%		-63.78%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	0.19	-0.54		-1.94		-3.68		-5.59		-7.65	

