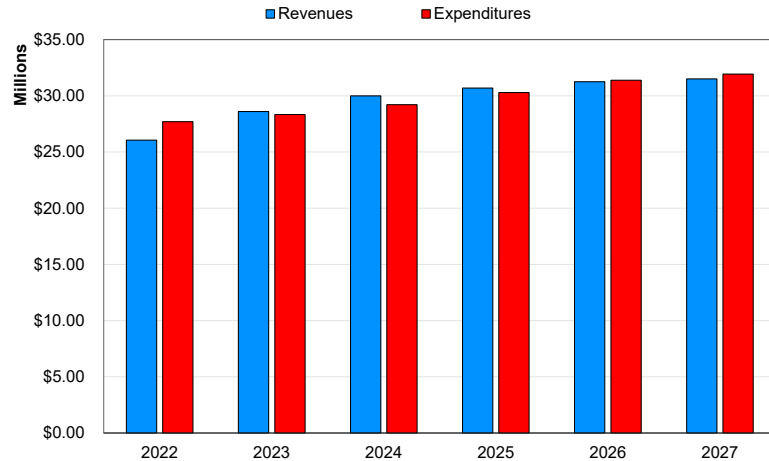


# Rensselaer City School District Long Range Financial Plan

February 2022

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	2022	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ	2027	%Δ
<b>REVENUE</b>											
Local	\$10,037,844	\$10,536,464	4.97%	\$10,639,245	0.98%	\$10,783,601	1.36%	\$10,932,761	1.38%	\$10,729,344	-1.86%
State	15,796,886	17,849,161	12.99%	19,134,947	7.20%	19,681,736	2.86%	20,094,696	2.10%	20,552,459	2.28%
Federal	200,000	200,000	0.00%	200,000	0.00%	200,000	0.00%	200,000	0.00%	200,000	0.00%
Transfers / Other	20,000	22,000	10.00%	22,000	0.00%	22,000	0.00%	22,000	0.00%	22,000	0.00%
<b>TOTAL REVENUE</b>	<b>26,054,730</b>	<b>28,607,625</b>	<b>9.80%</b>	<b>29,996,192</b>	<b>4.85%</b>	<b>30,687,337</b>	<b>2.30%</b>	<b>31,249,457</b>	<b>1.83%</b>	<b>31,503,803</b>	<b>0.81%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	15,290,166	15,802,372	3.35%	16,850,543	6.63%	17,994,260	6.79%	18,958,799	5.36%	19,514,187	2.93%
Other	12,404,401	12,536,560	1.07%	12,359,907	-1.41%	12,289,738	-0.57%	12,430,603	1.15%	12,416,801	-0.11%
<b>TOTAL EXPENDITURES</b>	<b>27,694,567</b>	<b>28,338,932</b>	<b>2.33%</b>	<b>29,210,449</b>	<b>3.08%</b>	<b>30,283,998</b>	<b>3.68%</b>	<b>31,389,402</b>	<b>3.65%</b>	<b>31,930,988</b>	<b>1.73%</b>
<b>SURPLUS / DEFICIT</b>	<b>(1,639,837)</b>	<b>268,694</b>		<b>785,742</b>		<b>403,339</b>		<b>(139,945)</b>		<b>(427,185)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>2,166,034</b>	<b>526,197</b>		<b>794,891</b>		<b>1,580,633</b>		<b>1,983,972</b>		<b>1,844,027</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$526,197</b>	<b>\$794,891</b>		<b>\$1,580,633</b>		<b>\$1,983,972</b>		<b>\$1,844,027</b>		<b>\$1,416,843</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>1.90%</b>	<b>2.80%</b>		<b>5.41%</b>		<b>6.55%</b>		<b>5.87%</b>		<b>4.44%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>0.23</b>	<b>0.34</b>		<b>0.65</b>		<b>0.79</b>		<b>0.70</b>		<b>0.53</b>	

**Revenues Vs. Expenditures**



**Year-End Fund Balances**

